

F. No. 3/7/2017-RE
Government of India
Ministry of Finance
Department of Economic Affairs

251-D, North Block, New Delhi 110 001
Dated the 16th March 2023

Vacancy Circular

Subject: - Selection for the post of Judicial Member in Securities Appellate Tribunal (SAT), Mumbai – Reg.

Securities Appellate Tribunal (SAT) is a statutory body established under the Securities and Exchange Board of India Act, 1992 to hear and dispose of appeals against orders passed by the Securities and Exchange Board of India, the Pension Fund Regulatory and Development Authority (PFRDA) under the PFRDA Act, 2013, Insurance Regulatory Development Authority of India (IRDAI) under the Insurance Act, 1938, the General Insurance Business (Nationalization) Act, 1972 and the Insurance Regulatory and Development Authority Act, 1999 and the Rules and Regulations framed thereunder. SAT is located at Mumbai, and the Judicial Member, upon selection, will be posted at Mumbai.

2. Applications are being invited for the following one vacancy:

Post	Place	Date of Vacancy
Judicial Member	Mumbai	04.02.2023

3. Qualification:- The qualifications, eligibility, salary and other terms and conditions of the appointment of a candidate for the post of Judicial Member will be governed by the provisions of the Tribunal (Conditions of Service) Rules, 2021.

As per rule 3(7)(b) of the Tribunal (Conditions of Service) Rules, 2021, a person shall not be qualified for appointment as Judicial Member in Securities Appellate Tribunal, unless he, —

- (i) is, or has been, a Judge of a High Court; or
- (ii) has been an advocate for ten years with substantial experience in litigation in matters relating to financial sector before Securities Exchange Board of India, Securities Appellate Tribunal, High Court or Supreme Court

As per proviso under section 3(1) of the Tribunals Reforms Act, 2021, “a person who has not completed the age of 50 years as on the last date for submission of applications, shall not be eligible for appointment as a Member”.

4. The Search-Cum-Section Committee constituted under the Tribunal Reforms Act 2021 for recommending names for appointment to the said post shall scrutinise the applications with respect to suitability of application for the posts by giving due weightage to qualification and experience of candidates and shortlist candidates for conducting personal interaction. The final selection will be done on the basis of overall evaluation of candidates done by the Committee based on qualification, experience and personal interaction.

5. Applications of eligible and willing officers are requested through proper channel(whenever applicable) and are accompanied with (i) bio-data in the proforma at Annexure-I (ii) Certificate to be furnished by the employer/ head of office/ forwarding authority as in Annexure-II (iii) clear photocopies of the up-to-date CR/APAR dossier of the officer containing CR/APARs of at least last five years duly attested by a Group A officer (iv) cadre clearance (v) integrity certificate/clearance from vigilance and disciplinary angle as in Annexure-III (vi) statement giving details of major or minor penalties, if any, imposed on the officer during the last ten years, to the following address, so as to reach this office latest on or before 24th April 2023. The applications may also email at **pawankumar.irs@gov.in** and **dinesh.bisht@nic.in**.


Shri Pawan Kumar
Director (RE)
Financial Markets Division
Department of Economic Affairs
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78, North Block, New Delhi 110 001

6. No TA/DA will be admissible to the candidates to be called for interview/interaction. The candidates are required to make own arrangements.

7. The prescribed application forms are annexed (Annexure I to III).

8. Any application received after due date without necessary Annexure(s) as mentioned above will not be entertained.

Wide publicity may be given in all organizations and their field formations to facilitate early and optimum number of applications.


(Pawan Kumar)
Director (RE)
Tel: 23093556

To

1. The Registrars/Registrar General of all High Courts of India
2. Registrar General, Supreme Court of India, New Delhi
3. The Registrar, SAT – for publishing the circular on their website.

PROFORMA

Space for photograph
duly signed by
candidate

1.	Name :	
2.	Date of Birth :	
3.	Category (SC/ST/OBC/UR) :	
4.	Designation/Profession:	

5. Contact Details:

	Residential		Official
	Present	Permanent	
Address:			
Mobile/Phone No.			
Email			

6.	Cadre/Service [Wherever applicable] :	
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7. Educational qualification (in reverse chronological order):

Sl. No.	Name of University / Equivalent Institution	Degree	Year of passing	Division / % of marks obtained	Academic Distinction	Subject / Specialization